


Project Name:		TAMT Phase II Demo – Transit Shed #1, Bay A, B, & C (Design)				
Project No.:		CIP Reference No.:		Check Port Strategic Goal(s) Accomplished by this project:		
Member City:	San Diego	Project Sponsor:	Maritime Operations	<input type="checkbox"/> 1. Port that the public understands & trusts		
<p>Background: The demo of the Transit Shed will create functional open cargo staging area necessary to increase the import potential at the TAMT. The open space allows expansion of existing cargo business and can accommodate the District's target commodities such as windmill components, break bulk, project cargos, containers via barges, and general cargos (e.g. from Pasha's Jean Anne and Majorie C. vessels), as noted in scenario 1 of the Maritime Business Plan. The area is needed to support future expansion of TAMT per the Maritime Business Plan.</p> <p>Description: The project proposes the demolition of the remainder bays (A, B & C) of Transit Shed #1 and the development of the facility into a functional open staging area. The next step in the project would be pre-design followed by design.</p> <p>Cost Analysis: The total project costs are estimated to be approximately \$6,200,000 based on estimates from the demo of Bay D. Design costs are estimated at \$500,000.</p> <p>CEQA Status: No determination made.</p> <p>Benefits (provide brief description):</p> <p>Contribution to the port's strategic goals (COMPASS): The demo will generate revenues while facilitating the strategic development of Port properties.</p> <p>Adherence to Port objectives and the Port District Act: This project adheres to the Port District Act and to the Port objectives as seen in the table to the right.</p> <p>Represents a balanced distribution of the Port District's proposed capital investment throughout the tidelands and Member Cities: Evaluation of this criteria will be done by the BPC.</p> <p>Capacity to produce revenue and to enhance local and regional economic growth: Creating this new open space will allow the Port to capture new business and generate additional revenue.</p> <p>Capacity to provide non-monetary public benefits: N/A</p> <p>Maintains off-tidelands infrastructure & mitigates off-tidelands impacts necessary to support tidelands operations: N/A</p> <p>Other Factors: Maritime is anticipating a \$2,000,000 increase in annual revenue from potential new cargo opportunities. The Port may experience a potential loss of revenue if business can not be brought in due to lack of useable space. ROI = 32%.</p> <p>ROI = (Annual Revenue – Annual Operating Expenses)/Total Investment</p>				<input checked="" type="checkbox"/> 2. Thriving & modern seaport (2.2)		
				<input type="checkbox"/> 3. Vibrant waterfront destination where visitors & residents converge		
				<input type="checkbox"/> 4. Healthy/sustainable bay & environment		
				<input type="checkbox"/> 5. Comprehensive Vision integrated to regional plans		
				<input type="checkbox"/> 6. Safe place to visit/work/play		
				<input type="checkbox"/> 7. Innovative & motivated workforce		
				<input checked="" type="checkbox"/> 8. Financially sustainable Port - Job creation and regional economic vitality (8.1, 8.2)		
				<input type="checkbox"/> Authorized or Board Approved MOU or Agreement Title:		
				<input type="checkbox"/> Regulatory mandate/requirement Title of regulation:		
				<input type="checkbox"/> Legal mandate/requirement Title of document (if applicable):		
				<input checked="" type="checkbox"/> Project implements Port Program or Plan Title: Port Master Plan & Maritime Business Plan, Scenario 1		
				<input type="checkbox"/> Grant funded: Grant Funding ___% Matching Required ___%		
PROJECTED CAPITAL FUNDING						
Total Project Amount						
Design: \$500,000			ROM Total Project Cost: \$6,200,000			
FUNDING						
FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	
\$500,000						
Staff Assessment: H – Project will increase flexibility of terminal operations and implements the Maritime Business Plan. Potential \$2,000,000 increase in annual revenue. The next step for this project is to proceed with pre-design then design.						